

**Auditor's statement pursuant to Chapter 20, Section 14 of the Swedish Companies Act (2005:551) in respect of the Board of Directors' statement**

To the Annual General Meeting of Concentric AB (publ), Corporate identity No: 556828-4995

We have examined the Board of Directors' statement dated 22 February 2017 for measures proposed for neither the Company's restricted equity nor its share capital to decrease.

*The Board of Directors' responsibility for the statement*

It is the Board of Directors that is responsible for the statement and for preparing it in accordance with the Swedish Companies Act and for such internal control as the Board of Directors determine is necessary to enable the preparation of the statement that is free from material misstatement, whether due to fraud or error.

*Auditor's responsibility*

Our responsibility is to express an opinion on the statement based on our examination of the measures proposed for the Company's restricted equity nor its share capital to decrease. The examination was performed in compliance with the recommendation RevR 9 issued by FAR, The Auditor's Other Statements Pursuant to the Swedish Companies Act and the Companies Ordinance. This standard requires that we comply with ethical requirements and plan and perform the examination to obtain reasonable assurance about whether the statement is free from material misstatements.

The examination involves performing procedures to obtain audit evidence about the amounts and other disclosures in the Board of Directors' statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Board of Directors' preparation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control. The examination also includes evaluating the appropriateness as well as the reasonableness of the assessments made by the Board of Directors. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

*Opinion*

In our opinion, the actions that are to be taken and that will result in no reduction of either the restricted equity or share capital of the company are appropriate and the assessments that the Board of Directors has made concerning the effects of these actions are correct.

*Other information*

The sole purpose of this Auditor's statement is to satisfy the requirements of Chapter 20, Section 14 of the Swedish Companies Act and it may not be used for any other purpose.

Stockholm 22 February 2017

KPMG AB

*[signature on the Swedish original]*

Anders Malmeby  
Authorized public accountant